

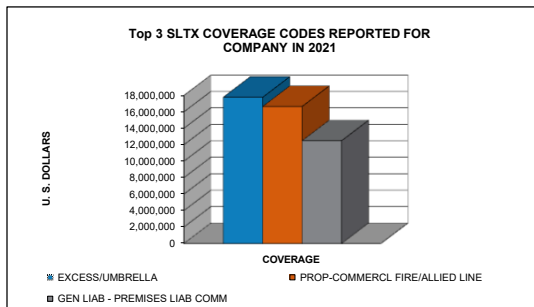
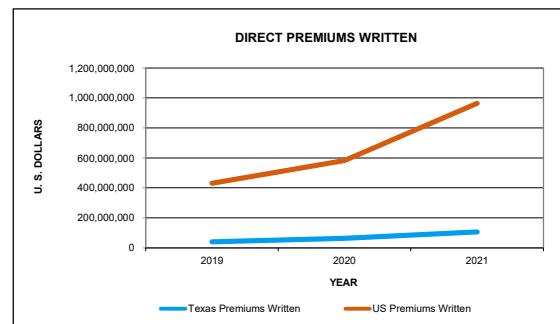
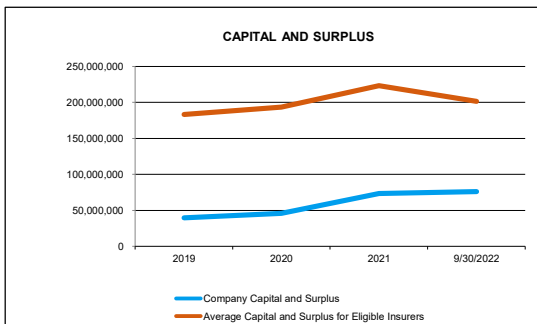
Liberty Surplus Insurance Corporation		Issue Date: 12/20/2022	
Insurer #: 8010244350	NAIC #: 10725	AMB#: 012078	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	2-Dec-97	Domicile New Hampshire	<b>A</b> Excellent	Insurance Group Liberty Mutual Insurance Companies
Incorporation Date	23-Jun-97	Main Administrative Office 175 Berkeley Street Boston, MA 02116	Jul-22	Parent Company Liberty Mutual Holding Company Inc
Commenced Business	18-Aug-97			Parent Domicile Massachusetts

	9/30/2022	2021	2020	2019
Capital & Surplus	76,429,000	73,431,000	45,748,000	39,726,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	473,000	592,000	660,000	4,705,000
Cash Flow from Operations		(19,521,000)	38,376,000	(55,228,000)
Gross Premium		970,791,000	629,903,000	477,208,000
Net Premium	0	0	0	0
Direct Premium Total	710,868,000	964,280,000	582,333,000	432,217,000
Direct Premium in Texas (Schedule T)		106,363,000	63,595,000	41,488,000
% of Direct Premium in Texas		11%	11%	10%
Texas' Rank in writings (Schedule T)		3	3	4
SLTX Premium Processed		72,774,405	57,212,042	40,216,774
Rank among all Texas S/L Insurers		35	40	46
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		3	6	7

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	0.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
61.00%	17.00%	83.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
6.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 47,349,000.00
2 Other Liab (Claims-made)	\$ 34,765,000.00
3 Comm Mult Peril(Non-Liability)	\$ 23,172,000.00
4 Inland Marine	\$ 593,000.00
5 Comm Mult Peril(Liab)	\$ 197,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 22,084,000.00
2 Comm Mult Peril(Non-Liability)	\$ 18,728,000.00
3 Other Liab (Claims-made)	\$ 15,750,000.00
4 Products Liab	\$ 75,000.00
5 Homeowners Mult Peril	\$ 6,000.00